

A landscape photograph of a wind farm with several white wind turbines on rolling green hills under a clear blue sky. The image is overlaid with large, semi-transparent, light blue geometric shapes, including triangles and polygons, which create a modern, abstract design.

PPA Price Report

ZEIGO NETWORK

Q2 2024

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Our Dataset & Methodology

Schneider Electric's Sustainability Business and Zeigo™ by Schneider Electric software suite work with a variety of corporate buyers to procure renewables via power purchase agreements (PPAs). The PPA pricing data that we maintain is derived from these efforts. As such, the data that is available at any given time is subject to RFP activity of our corporate clients, including but not limited to: technology, project location, commercial terms, and capacity.

Furthermore, we are obligated to protect the anonymity of bids received according to the following parameters:

When aggregating prices, we require a minimum of three data points given “filters” applied. For example, Finland, Wind, 2026 COD, 15-year term may provide only 2 data points, and as such we would not display a price for these parameters.

When aggregating prices, we do not include bids that are still active in an RFP process.

The pricing data set used in this report includes bids from April – June 2024. This includes 866 unique bids from 354 distinct projects over this time frame.



Executive Summary

Zeigo Network Q2 2024 CPPA Pricing Report

Solar prices rebound from Q1 2024 lows. Wind is mixed.

Spain ↑2.6%

Sweden ↓2.4%

Italy ↑1.5%

France ↑1.9%

Germany ↑2.7%

Portugal ↓5.5%

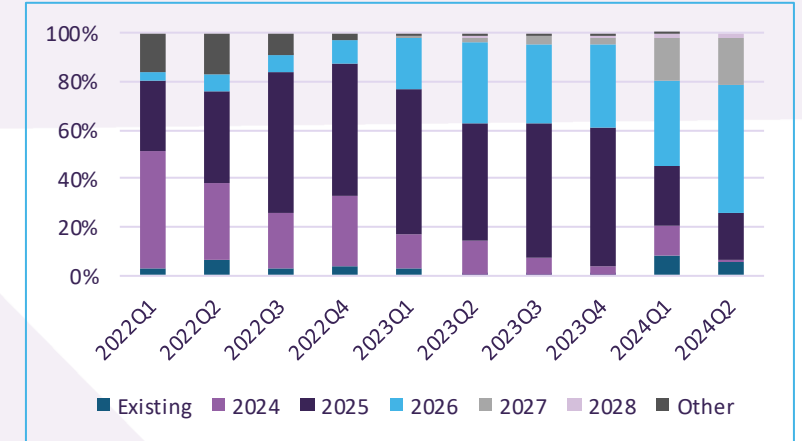
Decline from Q1 2024 to Q2 2024.
New-build, fixed for floating PPA offers

Prices across key European CPPA markets rose slightly in the second quarter of 2024, suggesting we may have witnessed the low point in pricing since the fourth quarter of 2022. Despite increasing demand and competition, cost to build continues to increase.

Meanwhile, wind CPPA trends vary widely by country. Wind availability across Europe remains depressed for CPPA buyers.

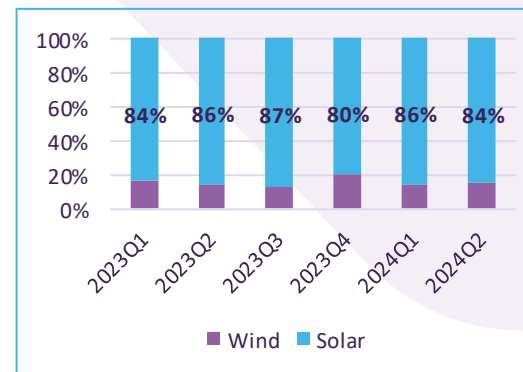
2026 CODs the norm for Q2 submitted offers.

Corporate buyers seeking PPAs should expect to see declining options for new-build projects with 2025 CODs as the year closes out.



Source: Schneider-Electric-issued CPPA RFPs

Wind availability remains low since early 2023.



Source: Schneider-Electric-issued CPPA RFPs

The percent of offers received has consistently been above 80% since Q1 2023. Wind projects remain competitive and highly sought after by multiple buyer types.

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